

	Quarter e	ended 31st De	cember	Nine months ended 31st December			
	2017	2016	Change %	2017	2016	Change %	
Gross Income	1,729,677	1,380,525	25.3	4,939,846	3,649,262	35.4	
	1,1 20,011	1,000,020	20.0	1,000,010	0,010,202	00.1	
Interest Income	1,550,729	1,237,041	25.4	4,453,887	3,282,089	35.7	
Interest Expense	(896,477)	(726,439)	23.4	(2,568,143)	(1,833,522)	40.1	
Net Interest Income	654,252	510,602	28.1	1,885,744	1,448,567	30.2	
Fee and Commission Income	67,723	46,139	46.8	174,865	125,708	39.1	
Net Fee and Commission Income	67,723	46,139	46.8	174,865	125,708	39.1	
Net Gain / (Loss) from Trading	(103)	(276)	(62.6)	(118)	161	(173.5)	
Gain from Financial Investments	-	-	-	1,944	23	8,537.8	
Other Operating Income	111,328	97,621	14.0	309,268	241,281	28.2	
Total Operating Income	833,200	654,086	27.4	2,371,703	1,815,740	30.6	
Impairment Charges for Loans and other losses	(15,482)	(3,502)	342.1	(66,121)	(29,580)	123.5	
Net Operating Income	817,718	650,584	25.7	2,305,582	1,786,160	29.1	
Expenses							
Personnel Expenses	(187,258)	(145,952)	28.3	(528,184)	(423,771)	24.6	
Premises Equipment and Establishment Expenses	(31,368)	(26,302)	19.3	(88,502)	(75,346)	17.5	
Other Operating Expenses	(141,858)	(125,829)	12.7	(424,294)	(353,034)	20.2	
Operating Profit Before Value Added Tax & NBT	457,234	352,501	29.7	1,264,602	934,009	35.4	
Value Added Tax on Financial Services & NBT	(85,349)	(73,437)	16.2	(246,000)	(164,793)	49.3	
Profit Before Income Tax	371,885	279,064	33.3	1,018,602	769,216	32.4	
Income Tax Expense	(129,852)	(96,309)	34.8	(343,263)	(262,912)	30.6	
Profit for the Period	242,033	182,755	32.4	675,339	506,304	33.4	
Earnings Per Share (Annualised)	23.30	17.59	32.4	21.67	16.25	33.4	

VALLIBEL FINANCE PLC

Statement of Profit or Loss and Other Comprehensive Income

Amounts in Rupees '000

	Quarter ended 31st December Nine months ended 31st De						
	2017	2016	Change	2017	2016	Change	
			%			%	
Profit for the period	242,033	182,755	32.4	675,339	506,304	33.4	
Other Comprehensive Income for the Period , Net of Tax							
Items that will never be reclassified to Profit or Loss							
Remeasurement of Retirement Benefit Obligation	-	-	-	-	-	-	
Deferred Tax (Charge) / Reversal on Actuarial Gains / (Losses)	-	-	-	-	-	-	
Net Actuarial Gains / (Losses) on Retirement Benefit Obligation	-	-	-	-	-	-	
Items that are or may be reclassified to Profit or Loss							
Net Fair Value change on remeasuring Available For Sale Financial Assets	(485)	(2,738)	(82.3)	11,273	3,657	208.2	
Net Fair Value change realised to Income Statement on disposal of Available For Sale Financial Assets	-	-	-	(1,875)	-	(100.0)	
Net Fair Value change on remeasuring Available For Sale Financial Assets	(485)	(2,738)	(82.3)	9,398	3,657	156.9	
Other Comprehensive Income for the Period, Net of Tax	(485)	(2,738)	(82.3)	9,398	3,657	156.9	
Total Comprehensive Income for the Period	241,548	180,017	34.2	684,737	509,961	34.3	

		Rupees '000	
	As at 31st December 2017	As at 31st March 2017 (Audited)	Change %
Assets			
Cash and Cash Equivalents	710,168	806,207	(11.9)
Placements with Banks and Other Finance Companies	1,699,857	2,243,113	(24.2)
Reverse Repurchase Agreements	820,395	810,191	1.3
Financial Investments - Held for Trading	1,889	1,761	7.2
Loans and Receivables to Other Customers	16,089,900	12,466,944	29.1
Lease Rental and Hire Purchase Receivables	12,629,662	12,311,136	2.6
Financial Investments - Available for Sale	927,713	510,085	81.9
Financial Investments - Held to Maturity	982,977	1,019,286	(3.6)
Other Financial Assets	18,612	20,828	(10.6)
Property, Plant and Equipment	334,226	315,104	6.1
Intangible Assets	7,810	10,298	(24.2)
Deferred Tax Assets	8,525	8,525	-
Other Assets	229,136	161,618	41.8
Total Assets	34,460,870	30,685,096	12.3
Liabilities			
Bank Overdrafts	1,509,527	1,487,194	1.5
Rental Received in Advance	194,632	243,882	(20.2)
Deposits due to Customers	20,870,179	17,863,861	16.8
Interest bearing Borrowings	6,309,331	6,043,392	4.4
Subordinated Term Debts	1,516,369	1,700,466	(10.8)
Current Tax Liabilities	322,333	209,077	54.2
Deferred Tax Liabilities	270,784	270,784	-
Other Liabilities	309,059	279,103	10.7
Retirement Benefit Obligations	40,951	29,717	37.8
Total Liabilities	31,343,165	28,127,476	11.4
Equity			
Stated Capital	287,153	287,153	-
Statutory Reserve Fund	663,477	528,409	25.6
Available For Sale Reserve	2,563	(6,835)	137.5
General Reserve	7,500	7,500	-
Retained Earnings	2,157,012	1,741,393	23.9
Total Equity	3,117,705	2,557,620	21.9
Total Liabilities and Equity	34,460,870	30,685,096	12.3
Net Assets Value Per Share (Rs.)	75.03	61.55	21.9

The information contained in these statements have been extracted from the unaudited Financial Statements of the company unless indicated as audited.

Certification

These Financial Statements have been prepared and presented in compliance with the requirements of the Companies Act, No.07 of 2007.

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K.D.Menaka Sameera

DGM - Finance & Administration

The Board of Directors is responsible for the preparation and the presentation of these Financial Statements.

Approved and signed for and on behalf of the Board;

Dhammika Perera Executive Director S.B. Rangamuwa *Managing Director*

25th January 2018 Colombo.

VALLIBEL FINANCE PLC

Statement of Changes in Equity

						ounts in Rupees '000	
	Stated	Statutory Reserve	Available For	General	Retained	Total	
	Capital	Fund	Sale Reserve	Reserve	Earnings	Equity	
Balance as at 01st April 2016	287,153	383,177	(8,009)	7,500	1,259,105	1,928,926	
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	-	506,304	506,304	
Other Comprehensive Income, net of Tax							
Net Fair Value Change on remeasuring Available For Sale Financial Assets	-	-	3,657	-	-	3,657	
Net Actuarial Gains / (Losses) on Retirement Benefit Obligation	-	-	-	-	-	-	
Total Comprehensive Income for the Period	-	-	3,657	-	506,304	509,961	
Transactions with owners, recognised directly in equity, contributions and distributions to							
owners							
Dividends to equity holders	-	-	-	-	(103,877)	(103,877)	
Statutory Reserve Transfer	-	101,261	-	-	(101,261)	-	
Total Transactions with Equity Holders	-	101,261	-	-	(205,137)	(103,877)	
Balance as at 31st December 2016	287,153	484,438	(4,352)	7,500	1,560,272	2,335,011	
P. J	207.450	500 400	(0.005)	7.500	4 744 000	0.557.000	
Balance as at 01st April 2017	287,153	528,409	(6,835)	7,500	1,741,393	2,557,620	
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	-	675,339	675,339	
Other Comprehensive Income, net of Tax							
Net Fair Value Change on remeasuring Available For Sale Financial Assets	-	-	11,273	-	-	11,273	
Net Fair Value Change realised to Income Statement on disposal of Available For Sale Financial Assets	-	-	(1,875)	-	-	(1,875)	
Net Actuarial Gains / (Losses) on Retirement Benefit Obligation	-	-	-	-	-	-	
Total Comprehensive Income for the Period	-	-	9,398	-	675,339	684,737	
Transactions with owners, recognised directly in equity, contributions and distributions to							
owners							
Dividends to equity holders	-	-	-	-	(124,652)	(124,652)	
Statutory Reserve Transfer	-	135,068	-	-	(135,068)	-	
Total Transactions with Equity Holders	-	135,068	-	-	(259,720)	(124,652)	
Balance as at 31st December 2017	287,153	663,477	2,563	7,500	2,157,012	3,117,705	

VALLIBEL FINANCE PLC

Cash Flow Statement

As at 31st December 2017 2016	Cash Flow Statement	Amounts	in Rupees '000
Cash Flow From Operating Activities December 2017 December 2016 Cash Flow From Operating Activities 4,598,772 3,339,499 Interest and Commission Receipts (2,356,280) (1,658,435) Cash Receipts from Customers 376,456 287,144 Cash Payments to Employees and Suppliers (1,216,752) (953,264) Operating Profit Before Changes in Operating Assets and Liabilities 1,402,196 1,014,944 (Increase) / Decrease in Operating Assets (28,770) 20,127 Deposits held for Regulatory or Monetary Control Purposes 117,205 1,104,993 Funds Advanced to Customers (2,465,449) (2,260,510) Chericase In Operating Liabilities 293,315 224,654,49 Increase / (Decrease) in Operating Liabilities 299,315 294,735 Peroposits from Customers 2,465,449 2,106,911 Certificate of Deposits 299,315 294,735 Net Cash (Used In) / Generated from Operating Activities before Income Tax 203,488 (3,184,241) Current Taxes Paid (230,007) (69,951) (69,951) Grath (Used In) / Generated from Operating Activitie			
Cash Flow From Operating Activities 4,598,772 3,339,499 Interest and Commission Receipts 4,598,772 3,339,499 Interest Payments (2,366,280) (1,686,457,144 Cash Receipts from Customers 376,456 287,144 Cash Payments to Employees and Suppliers (1,216,752) (953,264) Operating Profit Before Changes in Operating Assets and Liabilities 1,402,196 1,014,944 (Increase) / Decrease in Operating Assets 28,770 20,127 Deposits held for Regulatory or Monetary Control Purposes 117,205 1,104,993 Funds Advanced to Customers (4,053,274) (2,265,440) Under Short Term Negotiable Securities 1,367 (2,465,440) Increase / Opercase in Operating Liabilities 2,465,449 2,106,911 Certificate of Deposits 299,315 294,735 Net Cash (Used in) / Generated from Operating Activities before Income Tax 203,488 (3,184,241) Current Taxes Paid (200,007) (69,951) Gratuity Paid (766) (492) Vet Cash (Used in) / Generated from Operating Activities (27,285) (3,254,684)			
Interest and Commission Receipts 4,598,772 3,339,499 Interest Payments (2,356,280) (1,658,435) Cash Receipts from Customers 376,456 287,144 Cash Payments to Employees and Suppliers (1,216,752) (953,264) Operating Profit Before Changes in Operating Assets and Liabilities 1,002,196 1,014,944 (Increase) / Decrease in Operating Assets 28,770 20,127 Short Term Funds (28,770) 20,127 Deposits held for Regulatory or Monetary Control Purposes 117,205 1,104,993 Funds Advanced to Customers (4,053,274) (5,260,510) Other Short Term Negotiable Securities 1,367 (2,465,440) Increase / (Decrease) in Operating Liabilities 2,465,449 2,106,911 Certificate of Deposits 299,315 294,735 Net Cash (Used in) / Generated from Operating Activities before Income Tax 203,488 (3,184,241) Current Taxes Paid (766 (492) Net Cash (Used In) / Generated from Operating Activities (27,285) (3,254,684) Cash (Used In) / Generated from Operating Activities (27,285) (3			
Interest and Commission Receipts 4,598,772 3,339,499 Interest Payments (2,356,280) (1,658,435) Cash Receipts from Customers 376,456 287,144 Cash Payments to Employees and Suppliers (1,216,752) (953,264) Operating Profit Before Changes in Operating Assets and Liabilities 1,002,196 1,014,944 (Increase) / Decrease in Operating Assets 28,770 20,127 Short Term Funds (28,770) 20,127 Deposits held for Regulatory or Monetary Control Purposes 117,205 1,104,993 Funds Advanced to Customers (4,053,274) (5,260,510) Other Short Term Negotiable Securities 1,367 (2,465,440) Increase / (Decrease) in Operating Liabilities 2,465,449 2,106,911 Certificate of Deposits 299,315 294,735 Net Cash (Used in) / Generated from Operating Activities before Income Tax 203,488 (3,184,241) Current Taxes Paid (766 (492) Net Cash (Used In) / Generated from Operating Activities (27,285) (3,254,684) Cash (Used In) / Generated from Operating Activities (27,285) (3			
Interest Payments (2,356,280) (1,688,435) Cash Receipts from Customers 376,456 287,144 Cash Payments to Employees and Suppliers (1,216,752) (953,264) Operating Profit Before Changes in Operating Assets and Liabilities 1,402,196 1,014,944 (Increase) / Decrease in Operating Assets 28,770 20,127 Deposits held for Regulatory or Monetary Control Purposes 117,205 1,104,993 Funds Advanced to Customers (4,053,274) (5,260,510) Other Short Term Negotilable Securities 1,367 (2,465,440) Increase / Decrease) in Operating Liabilities 2,465,449 2,106,911 Certificate of Deposits 299,315 294,735 Net Cash (Used in) / Generated from Operating Activities before Income Tax 203,488 (3,184,241) Current Taxes Paid (766) (492) Gratuity Paid (766) (492) Net Cash (Used In) / Generated from Operating Activities (27,285) (3,254,684) Cash Flows From Investing Activities (27,285) (3,254,684) Purchase of Financial Investments - Held for Trading (343) -	Cash Flow From Operating Activities		
Cash Receipts from Customers 376,456 287,144 Cash Payments to Employees and Suppliers (1,216,752) (953,264) Operating Profit Before Changes in Operating Assets 1,402,196 1,014,944 (Increase) / Decrease in Operating Assets 20,127 Short Term Funds (28,770) 20,127 Deposits held for Regulatory or Monetary Control Purposes 117,205 1,104,993 Funds Advanced to Customers (4,053,274) (5,260,510) Other Short Term Negotiable Securities 1,367 (2,465,440) Increase / (Decrease) in Operating Liabilities 2,465,449 2,106,911 Certificate of Deposits 299,315 294,735 Net Cash (Used in) / Generated from Operating Activities before Income Tax 203,488 (3,184,241) Current Taxes Paid (230,007) (69,951) Gratuity Paid (766) (492) Net Cash (Used In) / Generated from Operating Activities (27,285) (3,254,684) Cash Flows From Investing Activities (72,433) 1.7 Dividends Received 167 253 Purchase of Financial Investments - Held for Trading	Interest and Commission Receipts	4,598,772	3,339,499
Cash Payments to Employees and Suppliers (1,216,752) (953,264) Operating Profit Before Changes in Operating Assets 1,402,196 1,014,944 (Increase) / Decrease in Operating Assets 2 Short Term Funds (28,770) 20,127 Deposits held for Regulatory or Monetary Control Purposes 117,205 1,104,993 Funds Advanced to Customers (4,053,274) (5,260,510) Other Short Term Negotiable Securities 1,367 (2,465,440) Increase / (Decrease) in Operating Liabilities 2 1,367 (2,465,440) Increase / Deposits from Customers 2,465,449 2,106,911 299,315 299,315 294,735 Net Cash (Used in) / Generated from Operating Activities before Income Tax 203,488 (3,184,241) (230,007) (69,951) (49,92) Net Cash (Used in) / Generated from Operating Activities (27,285) (3,254,684) (3,254,684) (49,92) Net Cash (Used In) / Generated from Operating Activities (27,285) (3,254,684) (49,22) Purchase of Property , Plant and Equipment 6,010 1,743 (72,493) (133,880) (72,493)	Interest Payments	(2,356,280)	(1,658,435)
Operating Profit Before Changes in Operating Assets 1,402,196 1,014,944 (Increase) / Decrease in Operating Assets 2 Short Term Funds (28,770) 20,127 Deposits held for Regulatory or Monetary Control Purposes 117,205 1,104,993 Funds Advanced to Customers (4,053,274) (5,260,510) Other Short Term Negotiable Securities 1,367 (2,465,440) Increase / (Decrease) in Operating Liabilities 2 2,465,449 2,106,911 Certificate of Deposits from Customers 2,93,315 299,315 294,735 Net Cash (Used in) / Generated from Operating Activities before Income Tax 203,488 (3,184,241) Current Taxes Paid (230,007) (69,951) Gratuity Paid (766) (492) Net Cash (Used In) / Generated from Operating Activities (27,285) (3,254,684) Cash Flows From Investing Activities 167 253 Purchase of Financial Investments - Held for Trading (343) - Purchase of Property, Plant and Equipment (6,010 1,743 Purchase of Property, Plant and Equipment (60,010 1,743 </td <td>Cash Receipts from Customers</td> <td>376,456</td> <td>287,144</td>	Cash Receipts from Customers	376,456	287,144
Charcease / Decrease in Operating Assets Short Term Funds (28,770) 20,127	Cash Payments to Employees and Suppliers	(1,216,752)	(953,264)
Short Term Funds (28,770) 20,127 Deposits held for Regulatory or Monetary Control Purposes 117,205 1,104,993 Funds Advanced to Customers (4,053,274) (5,260,510) Other Short Term Negotiable Securities 1,367 (2,465,440) Increase / (Decrease) in Operating Liabilities 2,465,449 2,106,911 Certificate of Deposits 299,315 294,735 Net Cash (Used in) / Generated from Operating Activities before Income Tax 203,488 (3,184,241) Current Taxes Paid (230,007) (69,951) Gratuity Paid (766) (492) Net Cash (Used In) / Generated from Operating Activities 27,285) (3,254,684) Cash Flows From Investing Activities 167 253 Dividends Received 167 253 Purchase of Financial Investments - Held for Trading (343) - Proceed from Sale of Property , Plant and Equipment (72,493) (133,880) Net Cash (Used In) / Generated from Investing Activities (66,659) (131,884) Cash (Used In) / Generated from Financing Activities (24,428) 3,151,332	Operating Profit Before Changes in Operating Assets and Liabilities	1,402,196	1,014,944
Deposits held for Regulatory or Monetary Control Purposes 1,104,993 Funds Advanced to Customers (4,053,274) (5,260,510) Other Short Term Negotiable Securities 1,367 (2,465,440) Increase / (Decrease) in Operating Liabilities 2,465,449 2,106,911 Certificate of Deposits 299,315 299,315 299,735 Certificate of Deposits 203,488 (3,184,241) Current Taxes Paid (230,007) (69,951) Gratuity Paid (766) (492) Net Cash (Used In) / Generated from Operating Activities (27,285) (3,254,684) Cash Flows From Investing Activities (27,285) (3,254,684) Cash Flows From Investing Activities (27,285) (3,254,684) Purchase of Financial Investments - Held for Trading (343) - Purchase of Froperty , Plant and Equipment (5,010) 1,743 Purchase of Property , Plant and equipment (72,493) (133,880) Net Cash (Used In) / Generated from Investing Activities (6,6,559) (131,884) Cash Flows From Financing Activities (10,224) 3,255,209	(Increase)/Decrease in Operating Assets		
Funds Advanced to Customers (4,053,274) (5,260,510) Other Short Term Negotiable Securities 1,367 (2,465,440) Increase / (Decrease) in Operating Liabilities 2,465,449 2,106,911 Certificate of Deposits 299,315 294,735 Net Cash (Used in) / Generated from Operating Activities before Income Tax 203,488 (3,184,241) Current Taxes Paid (230,007) (69,951) Gratuity Paid (766) (492) Net Cash (Used In) / Generated from Operating Activities (27,285) (3,254,684) Cash Flows From Investing Activities (27,285) (3,254,684) Purchase of Financial Investments - Held for Trading (343) - Purchase of Froperty , Plant and Equipment (6,010 1,743 Purchase of Property , Plant and equipment (72,493) (133,880) Net Cash (Used In) / Generated from Investing Activities (66,659) (131,884) Cash Flows From Financing Activities 100,224 3,255,209 Dividend paid (10,224 3,255,209 Dividend paid (124,652) (103,877) Net Cash (Used	Short Term Funds	(28,770)	20,127
Other Short Term Negotiable Securities 1,367 (2,465,440) Increase / (Decrease) in Operating Liabilities 2,465,449 2,106,911 Certificate of Deposits 299,315 294,735 Net Cash (Used in) / Generated from Operating Activities before Income Tax 203,488 (3,184,241) Current Taxes Paid (230,007) (69,951) Gratuity Paid (766) (492) Net Cash (Used In) / Generated from Operating Activities (27,285) (3,254,684) Cash Flows From Investing Activities (27,285) (3,254,684) Purchase of Financial Investments - Held for Trading (343) - Purchase of Financial Investments - Held for Trading (343) - Proceed from Sale of Property , Plant and Equipment (6,010) 1,743 Purchase of Property , Plant and equipment (72,493) (133,880) Net Cash (Used In) / Generated from Investing Activities (66,659) (131,884) Cash Flows From Financing Activities (24,428) 3,151,332 Net Cash (Used In) / Generated from Financing Activities (24,428) 3,151,332 Net Increase / (Decrease) in Cash & Cash Equivalents (680,987) (705,350) C	Deposits held for Regulatory or Monetary Control Purposes	117,205	1,104,993
Increase / (Decrease) in Operating Liabilities 2,465,449 2,106,911 Certificate of Deposits 299,315 294,735 Certificate of Deposits 299,315 294,735 Net Cash (Used in) / Generated from Operating Activities before Income Tax 203,488 (3,184,241) Current Taxes Paid (230,007) (69,951) Gratuity Paid (766) (492) Net Cash (Used In) / Generated from Operating Activities (27,285) (3,254,684) Cash Flows From Investing Activities Dividends Received 167 253 Purchase of Financial Investments - Held for Trading (343) - Proceed from Sale of Property , Plant and Equipment (72,493) (133,880) Purchase of Property , Plant and equipment (72,493) (133,880) Net Cash (Used In) / Generated from Investing Activities (66,559) (131,884) Cash Flows From Financing Activities (24,428) 3,255,209 Dividend paid (124,652) (103,877) Net Cash (Used In) / Generated from Financing Activities (24,428) 3,151,332 Net Increase / (Decrease) in Cash & Cash Equivalents (118,372) (235,236) Cash & Cash Equivalents at the Beginning of the Period (880,987) (705,350) Cash & Cash Equivalents at the End of the Period (Note A) (799,359) (940,586) Note A Cash Cash Equivalents at the End of the Period (Note A) (700,500) (700,500) Cash & Cash Equivalents at the End of the Period (Note A) (700,68) (700,6	Funds Advanced to Customers	(4,053,274)	(5,260,510)
Deposits from Customers 2,465,449 2,106,911 Certificate of Deposits 299,315 294,735 Net Cash (Used in) / Generated from Operating Activities before Income Tax 203,488 (3,184,241) Current Taxes Paid (230,007) (69,951) Gratuity Paid (766) (492) Net Cash (Used In) / Generated from Operating Activities (27,285) (3,254,684) Cash Flows From Investing Activities (27,285) (3,254,684) Cash Flows From Investing Activities (27,285) (3,254,684) Purchase of Financial Investments - Held for Trading (343) - Proceed from Sale of Property , Plant and Equipment (6,010) 1,743 Purchase of Property , Plant and equipment (72,493) (133,880) Net Cash (Used In) / Generated from Investing Activities (66,559) (131,884) Cash Flows From Financing Activities (100,224) 3,255,209 Net increase / (decrease) in Borrowings 100,224 3,255,209 Dividend paid (124,652) (103,877) Net Cash (Used In) / Generated from Financing Activities (24,428) 3,151,332 <td>Other Short Term Negotiable Securities</td> <td>1,367</td> <td>(2,465,440)</td>	Other Short Term Negotiable Securities	1,367	(2,465,440)
Certificate of Deposits 299,315 294,735 Net Cash (Used in) / Generated from Operating Activities before Income Tax 203,488 (3,184,241) Current Taxes Paid (230,007) (69,951) Gratuity Paid (766) (492) Net Cash (Used In) / Generated from Operating Activities (27,285) (3,254,684) Cash Flows From Investing Activities 167 253 Purchase of Financial Investments - Held for Trading (343) - Proceed from Sale of Property , Plant and Equipment (6,010 1,743 Purchase of Property , Plant and equipment (72,493) (133,880) Net Cash (Used In) / Generated from Investing Activities (66,659) (131,884) Cash Flows From Financing Activities (66,659) (131,884) Cash Increase / (decrease) in Borrowings 100,224 3,255,209 Dividend paid (124,652) (103,877) Net Cash (Used In) / Generated from Financing Activities (24,428) 3,151,332 Net Increase / (Decrease) in Cash & Cash Equivalents (118,372) (235,236) Cash & Cash Equivalents at the End of the Period (680,987)	Increase / (Decrease) in Operating Liabilities		
Net Cash (Used in) / Generated from Operating Activities before Income Tax 203,488 (3,184,241) Current Taxes Paid (230,007) (69,951) Gratuity Paid (766) (492) Net Cash (Used In) / Generated from Operating Activities (27,285) (3,254,684) Cash Flows From Investing Activities 167 253 Purchase of Financial Investments - Held for Trading (343) - Proceed from Sale of Property , Plant and Equipment (6,010 1,743 Purchase of Property , Plant and equipment (72,493) (133,880) Net Cash (Used In) / Generated from Investing Activities (66,659) (131,884) Cash Flows From Financing Activities 100,224 3,255,209 Dividend paid (124,652) (103,877) Net Cash (Used In) / Generated from Financing Activities (24,428) 3,151,332 Net Increase / (Decrease) in Cash & Cash Equivalents (118,372) (235,236) Cash & Cash Equivalents at the Beginning of the Period (680,987) (705,350) Cash & Cash Equivalents at the End of the Period (Note A) (799,359) (940,586) Note A Cash in Hand	Deposits from Customers	2,465,449	2,106,911
Current Taxes Paid (230,007) (69,951) Gratuity Paid (766) (492) Net Cash (Used In) / Generated from Operating Activities (27,285) (3,254,684) Cash Flows From Investing Activities 167 253 Dividends Received 167 253 Purchase of Financial Investments - Held for Trading (343) - Proceed from Sale of Property , Plant and Equipment (6,010) 1,743 Purchase of Property , Plant and equipment (72,493) (133,880) Net Cash (Used In) / Generated from Investing Activities (66,659) (131,884) Cash Flows From Financing Activities 100,224 3,255,209 Dividend paid (124,652) (103,877) Net Cash (Used In) / Generated from Financing Activities (24,428) 3,151,332 Net Increase / (Decrease) in Cash & Cash Equivalents (118,372) (235,236) Cash & Cash Equivalents at the Beginning of the Period (680,987) (705,350) Cash & Cash Equivalents at the End of the Period (Note A) (799,359) (940,586) Note A Cash in Hand and at Banks 710,168 497,020 <td>Certificate of Deposits</td> <td>299,315</td> <td>294,735</td>	Certificate of Deposits	299,315	294,735
Gratuity Paid (766) (492) Net Cash (Used In) / Generated from Operating Activities (27,285) (3,254,684) Cash Flows From Investing Activities 167 253 Dividends Received 167 253 Purchase of Financial Investments - Held for Trading (343) - Proceed from Sale of Property , Plant and Equipment 6,010 1,743 Purchase of Property , Plant and equipment (72,493) (133,880) Net Cash (Used In) / Generated from Investing Activities (66,659) (131,884) Cash Flows From Financing Activities 100,224 3,255,209 Dividend paid (124,652) (103,877) Net Cash (Used In) / Generated from Financing Activities (24,428) 3,151,332 Net Increase / (Decrease) in Cash & Cash Equivalents (118,372) (235,236) Cash & Cash Equivalents at the Beginning of the Period (680,987) (705,350) Cash & Cash Equivalents at the End of the Period (Note A) (799,359) (940,586) Note A Cash & Cash Equivalents at the End of the Period (799,359) (940,586) Bank Overdrafts (1,509,527)	Net Cash (Used in) / Generated from Operating Activities before Income Tax	203,488	(3,184,241)
Net Cash (Used In) / Generated from Operating Activities (27,285) (3,254,684) Cash Flows From Investing Activities 167 253 Dividends Received 167 253 Purchase of Financial Investments - Held for Trading (343) - Proceed from Sale of Property , Plant and Equipment 6,010 1,743 Purchase of Property , Plant and equipment (72,493) (133,880) Net Cash (Used In) / Generated from Investing Activities (66,659) (131,884) Cash Flows From Financing Activities 100,224 3,255,209 Dividend paid (124,652) (103,877) Net Cash (Used In) / Generated from Financing Activities (24,428) 3,151,332 Net Increase / (Decrease) in Cash & Cash Equivalents (118,372) (235,236) Cash & Cash Equivalents at the Beginning of the Period (680,987) (705,350) Cash & Cash Equivalents at the End of the Period (Note A) (799,359) (940,586) Note A Cash & Cash Equivalents at the End of the Period (71,168 497,020 Bank Overdrafts (1,509,527) (1,437,606)	Current Taxes Paid	(230,007)	(69,951)
Cash Flows From Investing Activities Dividends Received 167 253 Purchase of Financial Investments - Held for Trading (343) - Proceed from Sale of Property , Plant and Equipment 6,010 1,743 Purchase of Property , Plant and equipment (72,493) (133,880) Net Cash (Used In) / Generated from Investing Activities (66,659) (131,884) Cash Flows From Financing Activities 100,224 3,255,209 Dividend paid (124,652) (103,877) Net Cash (Used In) / Generated from Financing Activities (24,428) 3,151,332 Net Increase / (Decrease) in Cash & Cash Equivalents (118,372) (235,236) Cash & Cash Equivalents at the Beginning of the Period (680,987) (705,350) Cash & Cash Equivalents at the End of the Period (Note A) (799,359) (940,586) Note A Cash & Cash Equivalents at the End of the Period 710,168 497,020 Cash in Hand and at Banks 710,168 497,020 Bank Overdrafts (1,509,527) (1,437,606)	Gratuity Paid	(766)	(492)
Dividends Received 167 253 Purchase of Financial Investments - Held for Trading (343) - Proceed from Sale of Property , Plant and Equipment 6,010 1,743 Purchase of Property , Plant and equipment (72,493) (133,880) Net Cash (Used In) / Generated from Investing Activities (66,659) (131,884) Cash Flows From Financing Activities 100,224 3,255,209 Dividend paid (124,652) (103,877) Net Cash (Used In) / Generated from Financing Activities (24,428) 3,151,332 Net Increase / (Decrease) in Cash & Cash Equivalents (118,372) (235,236) Cash & Cash Equivalents at the Beginning of the Period (680,987) (705,350) Cash & Cash Equivalents at the End of the Period (Note A) (799,359) (940,586) Note A Cash & Cash Equivalents at the End of the Period 710,168 497,020 Cash in Hand and at Banks 710,168 497,020 Bank Overdrafts (1,509,527) (1,437,606)	Net Cash (Used In) / Generated from Operating Activities	(27,285)	(3,254,684)
Purchase of Financial Investments - Held for Trading (343) - Proceed from Sale of Property , Plant and Equipment 6,010 1,743 Purchase of Property , Plant and equipment (72,493) (133,880) Net Cash (Used In) / Generated from Investing Activities (66,659) (131,884) Cash Flows From Financing Activities 100,224 3,255,209 Net increase / (decrease) in Borrowings 100,224 3,255,209 Dividend paid (124,652) (103,877) Net Cash (Used In) / Generated from Financing Activities (24,428) 3,151,332 Net Increase / (Decrease) in Cash & Cash Equivalents (118,372) (235,236) Cash & Cash Equivalents at the Beginning of the Period (680,987) (705,350) Cash & Cash Equivalents at the End of the Period (Note A) (799,359) (940,586) Note A Cash & Cash Equivalents at the End of the Period 710,168 497,020 Cash in Hand and at Banks 710,168 497,020 Bank Overdrafts (1,509,527) (1,437,606)	Cash Flows From Investing Activities		
Proceed from Sale of Property , Plant and Equipment 6,010 1,743 Purchase of Property , Plant and equipment (72,493) (133,880) Net Cash (Used In) / Generated from Investing Activities (66,659) (131,884) Cash Flows From Financing Activities 100,224 3,255,209 Dividend paid (124,652) (103,877) Net Cash (Used In) / Generated from Financing Activities (24,428) 3,151,332 Net Increase / (Decrease) in Cash & Cash Equivalents (118,372) (235,236) Cash & Cash Equivalents at the Beginning of the Period (680,987) (705,350) Cash & Cash Equivalents at the End of the Period (Note A) (799,359) (940,586) Note A Cash & Cash Equivalents at the End of the Period 497,020 Cash in Hand and at Banks 710,168 497,020 Bank Overdrafts (1,509,527) (1,437,606)	Dividends Received	167	253
Purchase of Property , Plant and equipment Net Cash (Used In) / Generated from Investing Activities Cash Flows From Financing Activities Net increase / (decrease) in Borrowings Dividend paid Cash (Used In) / Generated from Financing Activities Net Cash (Used In) / Generated from Financing Activities Net Increase / (Decrease) in Cash & Cash Equivalents Cash & Cash Equivalents at the Beginning of the Period Cash & Cash Equivalents at the End of the Period (Note A) Cash & Cash Equivalents at the End of the Period Cash in Hand and at Banks Bank Overdrafts (1133,880) (124,652) (103,877) (103,877) (1124,652) (103,877) (118,372) (235,236) (680,987) (705,350) (799,359) (940,586)	Purchase of Financial Investments - Held for Trading	(343)	-
Net Cash (Used In) / Generated from Investing Activities Cash Flows From Financing Activities Net increase / (decrease) in Borrowings Dividend paid Net Cash (Used In) / Generated from Financing Activities Net Cash (Used In) / Generated from Financing Activities Net Increase / (Decrease) in Cash & Cash Equivalents Cash & Cash Equivalents at the Beginning of the Period Cash & Cash Equivalents at the End of the Period (Note A) Note A Cash & Cash Equivalents at the End of the Period Cash in Hand and at Banks Pank Overdrafts (66,659) (131,884) (100,224 3,255,209 (103,877) (118,372) (235,236) (24,428) 3,151,332 (235,236) (118,372) (235,236) (705,350) (705,350) (799,359) (940,586)	Proceed from Sale of Property , Plant and Equipment	6,010	1,743
Cash Flows From Financing Activities 100,224 3,255,209 Dividend paid (124,652) (103,877) Net Cash (Used In) / Generated from Financing Activities (24,428) 3,151,332 Net Increase / (Decrease) in Cash & Cash Equivalents (118,372) (235,236) Cash & Cash Equivalents at the Beginning of the Period (680,987) (705,350) Cash & Cash Equivalents at the End of the Period (Note A) (799,359) (940,586) Note A Cash & Cash Equivalents at the End of the Period Cash in Hand and at Banks 710,168 497,020 Bank Overdrafts (1,509,527) (1,437,606)	Purchase of Property , Plant and equipment	(72,493)	(133,880)
Net increase / (decrease) in Borrowings 100,224 3,255,209 Dividend paid (124,652) (103,877) Net Cash (Used In) / Generated from Financing Activities (24,428) 3,151,332 Net Increase / (Decrease) in Cash & Cash Equivalents (118,372) (235,236) Cash & Cash Equivalents at the Beginning of the Period (680,987) (705,350) Cash & Cash Equivalents at the End of the Period (Note A) (799,359) (940,586) Note A Cash & Cash Equivalents at the End of the Period Cash in Hand and at Banks 710,168 497,020 Bank Overdrafts (1,509,527) (1,437,606)	Net Cash (Used In) / Generated from Investing Activities	(66,659)	(131,884)
Dividend paid (124,652) (103,877) Net Cash (Used In) / Generated from Financing Activities (24,428) 3,151,332 Net Increase / (Decrease) in Cash & Cash Equivalents (118,372) (235,236) Cash & Cash Equivalents at the Beginning of the Period (680,987) (705,350) Cash & Cash Equivalents at the End of the Period (Note A) (799,359) (940,586) Note A Cash & Cash Equivalents at the End of the Period Cash in Hand and at Banks 710,168 497,020 Bank Overdrafts (1,509,527) (1,437,606)	Cash Flows From Financing Activities		
Net Cash (Used In) / Generated from Financing Activities (24,428) 3,151,332 Net Increase / (Decrease) in Cash & Cash Equivalents (118,372) (235,236) Cash & Cash Equivalents at the Beginning of the Period (680,987) (705,350) Cash & Cash Equivalents at the End of the Period (Note A) (799,359) (940,586) Note A Cash & Cash Equivalents at the End of the Period Cash in Hand and at Banks 710,168 497,020 Bank Overdrafts (1,509,527) (1,437,606)	Net increase / (decrease) in Borrowings	100,224	3,255,209
Net Increase / (Decrease) in Cash & Cash Equivalents Cash & Cash Equivalents at the Beginning of the Period Cash & Cash Equivalents at the End of the Period (Note A) Note A Cash & Cash Equivalents at the End of the Period Cash in Hand and at Banks 710,168 497,020 Bank Overdrafts (1,509,527) (1,437,606)	Dividend paid	(124,652)	(103,877)
Cash & Cash Equivalents at the Beginning of the Period Cash & Cash Equivalents at the End of the Period (Note A) Note A Cash & Cash Equivalents at the End of the Period Cash in Hand and at Banks Part of the Period Cash in Hand and at Banks Topical (1,509,527) Topical (1,437,606)	Net Cash (Used In) / Generated from Financing Activities	(24,428)	3,151,332
Cash & Cash Equivalents at the End of the Period (Note A) (799,359) (940,586) Note A Cash & Cash Equivalents at the End of the Period Cash in Hand and at Banks 710,168 497,020 Bank Overdrafts (1,509,527) (1,437,606)	Net Increase / (Decrease) in Cash & Cash Equivalents	(118,372)	(235,236)
Note A Cash & Cash Equivalents at the End of the Period Cash in Hand and at Banks 710,168 497,020 Bank Overdrafts (1,509,527) (1,437,606)			
Cash & Cash Equivalents at the End of the Period Cash in Hand and at Banks 710,168 497,020 Bank Overdrafts (1,509,527) (1,437,606)	Cash & Cash Equivalents at the End of the Period (Note A)	(799,359)	(940,586)
Cash in Hand and at Banks 710,168 497,020 Bank Overdrafts (1,509,527) (1,437,606)	Note A		
Bank Overdrafts (1,509,527) (1,437,606)	Cash & Cash Equivalents at the End of the Period		
	Cash in Hand and at Banks	710,168	497,020
(799,359) (940,586)	Bank Overdrafts	(1,509,527)	(1,437,606)
		(799,359)	(940,586)

Analysis o	f Einancial	Instruments	by Moseuro	mont Racie
Anaivsis o	t Financiai	instruments	nv weasure	ment Basis

									Amounts i	n Rupees '000
		r Trading FT)	Held To (H	Maturity 「M)		Receivables &R)	Available (Al		Total	
	As at 31st December 2017	As at 31st March 2017	As at 31st December 2017	As at 31st March 2017	As at 31st December 2017	As at 31st March 2017	As at 31st December 2017	As at 31st March 2017	As at 31st December 2017	As at 31st March 2017
Assets										
Cash and Cash Equivalents	-	-	-	-	710,168	806,207	-	-	710,168	806,207
Placements with Banks and Other Finance Companies	-	-	-	-	1,699,857	2,243,113	-	-	1,699,857	2,243,113
Reverse Repurchase Agreements	-	-	-	-	820,395	810,191	-	-	820,395	810,191
Financial Investments - Held for Trading	1,889	1,761	-	-	-	-	-	-	1,889	1,761
Loans and Receivables to Other Customers	-	-	-	-	16,089,900	12,466,944	-	-	16,089,900	12,466,944
Lease Rental and Hire Purchase Receivables	-	-	-	-	12,629,662	12,311,136	-	-	12,629,662	12,311,136
Financial Investments - Available for Sale	-	-	-	-	-	-	927,713	510,085	927,713	510,085
Financial Investments - Held to Maturity	-	-	982,977	1,019,286	-	-	-	-	982,977	1,019,286
Other Financial Assets	-	-	-	-	18,612	20,828	-	-	18,612	20,828
Total Financial Assets	1,889	1,761	982,977	1,019,286	31,968,595	28,658,419	927,713	510,085	33,881,173	30,189,551
					Held For As at 31st December 2017	Trading As at 31st March 2017	Amortis As at 31st December 2017	sed Cost As at 31st March 2017	As at 31st December 2017	As at 31st March 2017
Liabilities										
Bank Overdrafts					-	-	1,509,527	1,487,194	1,509,527	1,487,194
Rental Received in Advance					-	-	194,632	243,882	194,632	243,882
Deposits due to Customers					-	-	20,870,179	17,863,861	20,870,179	17,863,861

6,309,331

1,516,369

30,400,038

6,043,392

1,700,466

27,338,795

6,309,331

1,516,369

30,400,038

6,043,392

1,700,466

27,338,795

Interest bearing Borrowings

Subordinated Term Debts

Total Financial Liabilities

Explanatory Notes

- These Interim Financial Statements of the Company have been prepared based on the Sri Lanka Accounting Standards that came into effect from 01st April 2012 (SLFRS/LKAS). There were no changes to the Accounting Policies and methods of computation since the publication of the Audited Financial Statements for the year ended 31st March 2017.
- 2. These Interim Financial Statements have been prepared in compliance with the requirements of Sri Lanka Accounting Standard LKAS 34 on 'Interim Financial Reporting'.
- 3. The Company has paid first and final dividend of Rs. 3.00 per share for the year ended 31st March 2017, on 23rd June 2017.
- 4. There were no material events took place since 31st December other than disclosed above in Financial Statements.
- 5. During the quarter there were no material changes in the composition of assets, liabilities, contingent liabilities and use of funds raised through Debenture.

Selec	ted F	Perf	ormanc	e Ind	icators

Indicator	As at 31st December 2017	As at 31st December 2016
Asset Quality	Rs'000	Rs'000
Based on Sri Lanka Accounting Standards effected prior to 1st April 2012		
Total Accommodation (Net of Interest in Suspense)	29,387,019	24,407,002
Net Total Accommodations (Net of Provision for Bad and Doubtful Debts)	28,768,615	23,846,004
Non-Performing Accommodations (Net of Interest in Suspense)	753,276	670,433
Liquidity		
Required Minimum Amount of Liquid Assets	2,171,407	1,822,372
Available Amount of Liquid Assets	3,688,324	3,181,489
Required Minimum Amount of Government Securities	1,323,561	1,098,644
Available Amount of Government Securities	2,204,665	1,156,756
Capital Adequacy		
Core Capital to Risk Weighted Assets Ratio (Minimum 5%)	8.51%	7.45%
Total Capital to Risk Weighted Assets Ratio (Minimum 10%)	11.31%	11.17%
Capital Funds to Total Deposit Liabilities Ratio (Minimum 10%)	16.04%	16.28%
Profitability		
Return on Average Assets (After Tax) - Annualised	2.76%	2.58%
Return on Average Equity - Annualised	31.73%	31.66%

				Infor	mation On Ordina	arv Shares				
Share	Price Durin	g the Quart	er			,			For the qua	arter ended 31.12.2016
Lo	ighest owest losing							Rs. Rs. Rs.	75.00 66.50 70.00	65.00 58.50 60.40
No	o. of Ordinary	/ Share Issu	ed As At 31st December						41,550,600	41,550,600
				Inform	ation On Listed	Debentures				
	et Values of I		entures				For the gua	arter ended		
					High		Lov	vest	Perio	
					31.12.2017	31.12.2016	31.12.2017	31.12.2016	31.12.2017	31.12.2016
	Year Fixed R Year Fixed R				N/T N/T	N/T N/T		N/T N/T	N/T N/T	N/T N/T
	Year Fixed R				101.00	N/T			100.20	N/T
VFIN	Debentures :	2015/2020					For the gua	arter ended		
					High		Lov	vest	Perio	
					31.12.2017	31.12.2016	31.12.2017	31.12.2016	31.12.2017	31.12.2016
5	Year Fixed R	ate - 10.25%	6		N/T	N/T	N/T	N/T	N/T	N/T
Intere	st Rates									
VFIN	Debentures	2014/2019					Coupon Rate	For the qua Effective Rate		Effective Rate
							31.12.2017	31.12.2017	31.12.2016	31.12.2016
5	Year Fixed R	ate - 1/1 75%	4				14.75%	15.59%	14.75%	15.59%
5	Year Fixed R	ate - 15.00%	6				15.00%	15.56%	15.00%	15.56%
5	Year Fixed R	ate - 15.50%	6				15.50%	15.50%	15.50%	15.50%
VFIN	Debentures	2015/2020						For the qua		
							31.12.2017	Effective Rate 31.12.2017	31.12.2016	Effective Rate 31.12.2016
5.	Year Fixed R	ate - 10 25%	<u> </u>				10.25%	10.51%	10.25%	10.51%
							10.2070	10.0170		
Intere	st Rates of (Comparable	Government Securities						For the qua 31.12.2017	arter ended 31.12.2016
_	Voor Troopin	a Pond							10.20%	11.76%
5	Year Treasur	у Бона							10.20%	11.76%
	st Yield and Debentures		turity				For the qua	arter ended		
	Dependico	201-72010			Fixed -		Fixed -	15.00%	Fixed -	
					31.12.2017	31.12.2016	31.12.2017	31.12.2016	31.12.2017	31.12.2016
	terest Yield ield to Maturi	ty of last trac	le		N/T N/T	N/T N/T		N/T N/T	15.47% 15.17%	N/T N/T
		•								
VEIN	Debentures :	2015/2020							For the qua 31.12.2017	31.12.2016
ln:	terest Yield								N/T	N/T
	ield to Maturi	ty of last trac	le						N/T	N/T
* 1	N/A - Not Apr	olicable as a	t 31st December and N/T - Not Tr	aded as at 31st	December					
		mouble de d	to recognize and reconstruction	adou do di 010	. 2000				04 40 0047	04 40 0040
Ratios De	s ebt to Equity	Ratio (%)							31.12.2017 251.01%	31.12.2016 319.40%
ln:	terest Cover	(Times)							1.49	1.51
	quid Asset R	, ,							16.99%	17.46%
Utiliza	ation of Fund	ds Raised V	ia Capital Market							
	Debenture	Objective	Objective as Per Prespectus	Amount Allocated as	Proposed Date of Utilization	Amount Allocated	% of Total	Amounts	% Of Utilization	Clarification if

Debenture Issue	Objective Number	Objective as Per Prospectus	Amount Allocated as per Prospectus	Proposed Date of Utilization as Per Prospectus	Amount Allocated From Proceeds	% of Total Proceeds	Amounts Utilized	% Of Utilization Against Allocation	Clarification if not Fully Utilized
	i	To Expand and strengthen the capital base of the Company		From 11th February 2014 onwards	Rs. 500 Mn	100%	Rs. 500 Mn	100%	
Rs. 500 Mn		Diversify the funding mix of the Company	Rs. 500 Mn						N/A
	iii	To minimize the interest rate risk and gap exposure of the Company		onwards					
Rs. 1,000 Mn	i	To Expand and strengthen the capital base of the Company	Rs. 1,000 Mn	From 26th March 2015	Rs. 1,000 Mn	100%	Rs. 1,000 Mn	100%	N/A
1.6. 1,000 1	ii	To minimize the interest rate risk	7.6. 1,500 WIII	onwards			. 13. 1,300 14111	.5070	17/7

Financial Reporting by Segments as per the Provisions of SLFRS - 08

The primary business segment reporting format is determined to be business segment as nature of the products and services provided, with each segment representing a strategic business unit that offers different product and serves in different markets.

The Following table presents financial information regarding business segments : -

Business Segments

For the Period ended 31st	Finance Lease		Hire Pur	Hire Purchase		Loans & Advances		Investments		ated	Tota	al
December	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
December	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Income From												
External Operations												
Interest	1,953,713	1,555,000	79,753	234,849	2,093,508	1,229,896	326,913	262,344	-	-	4,453,887	3,282,089
Fee & Commission Income	-	-	-	-	-	-	-	-	174,865	125,708	174,865	125,708
Capital Gains / (Losses)	-	-	-	-	-	-	1,875	-	-	-	1,875	-
Dividends	-	-	-	-	-	-	167	253	-	-	167	253
Other	-	-	-	-	-	-	15,695	33,512	293,357	207,699	309,052	241,212
Total Revenue	1,953,713	1,555,000	79,753	234,849	2,093,508	1,229,896	344,650	296,109	468,222	333,407	4,939,846	3,649,262
Duffel de la contra											4 040 000	700 040
Profit before Income tax											1,018,602	769,216
Income Tax Expense											(343,263)	(262,912)
Profit after tax											675,339	506,304
Other Information												
As at 31st December												
Segment assets	12,313,700	11,051,664	315,962	1,036,706	16,089,900	11,708,889	4,430,942	4,799,232	1,310,366	1,032,656	34,460,870	29,629,146
Segment Liabilities	11,199,669	10,180,706	287,377	955,005	14,634,233	10,786,136	4,030,071	4,421,014	1,191,816	951,274	31,343,165	27,294,135
Net assets	1,114,031	870,958	28,585	81,701	1,455,668	922,753	400,871	378,218	118,550	81,381	3,117,705	2,335,011

Additional Notes

20 Major Shareholders As At 31st December 2017

	20 Major Shareholders As At 31st December 2017		
		No. of Shares	(%)
1	Vallibel Investments (Pvt) Limited	30,277,000	72.868%
2	Mr K D A Perera	1,359,809	3.273%
3	Mr R F T Perera	1,250,000	3.008%
4	Mr. S B Rangamuwa	900,000	2.166%
5	Union Bank of Colombo PLC/Mr S Abishek	289,157	0.696%
6	Mr C S J Perera	285,200	0.686%
7	Mr V R Kathiragamatamby	205,000	0.493%
8	Mr. H Beruwalage	202,800	0.488%
9	Mr. B A R Dissanayake	200,500	0.483%
10	Mrs. K I A Hewage	200,000	0.481%
11	Mr S Abishek	197,467	0.475%
12	Mr K Sabaratnam	190,000	0.457%
13	Mr F J P Raj	166,350	0.400%
14	Mrs S P Gunasekera	158,524	0.382%
15	Mr D S Panditha	154,898	0.373%
16	Mr N Balasingam	134,900	0.325%
17	Mr A S Marapana	131,470	0.316%
18	Mr U F Strunk & Mrs M G DE A Leinenbach	125,992	0.303%
19	Mr A Ragupathy	120,500	0.290%
20	Mr A Sitampalam	110,605	0.266%
		36,660,172	88.230%
	Others	4,890,428	11.770%
		41,550,600	100.000%
	Directors' Shareholding As At 31st December 2017		
1	Mr. K V P Ranjith De Silva	-	-
2	Mr. Dhammika Perera	600	0.001%
3	Mr. S B Rangamuwa	900,000	2.166%
4	Mr. R M Karunaratne	, -	-
5	Mr. T Murakami	-	-
6	Mr. K D A Perera	1,359,809	3.273%
7	Mr. A Dadigama	<u>-</u>	-
8	Mr. H Ota (Alternate Director to Mr. T Murakami)	-	-
		2,260,409	5.440%
	Dublic Helding As At 24st December 2047	04 4007	
	Public Holding As At 31st December 2017	21.49%	
	Number of Public Shareholders	1,864	